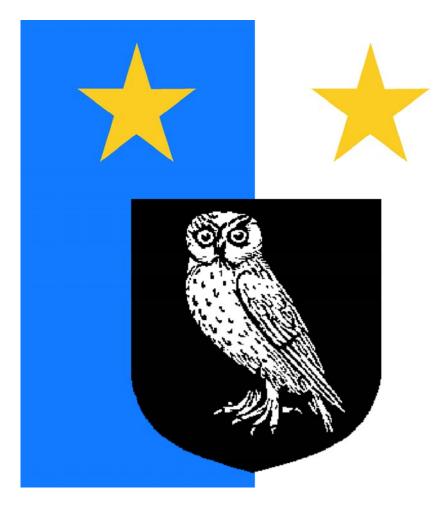
Confederation of Democratic Simulators



Financial Reports
For the Month of May 2007

- 1. Balance Sheet
- 2. Statement of US Dollar Account
- 3. Income/Expense Report for Month and Year-To-Date

This document is a compilation of the actual historical reports for the month indicated. They were not originally presented in this format.

Neufreistadt

Balance Sheet As at 05/31/2007 (Revalue Rate: 277.0000000) - Balance Sheet

ASSETS

Current Assets Treasurer Avatar L\$ Account Treasurer Avatar US\$ Account Paypal Avatar Dollar Account Total Cash Inactive Account Total Current Assets	300,093 98,468 293,387	691,948 452 692,400
Fixed Assets Building Software Land Purchased from 3rd Party Land Purchased from Lindens Land Sold in L\$ Land Sold in US\$ Realized Gain On Land Sales Total Land Asset Total Fixed Assets	325,000 271,460 -937,534 -288,903 629,977	69,632 55,000
Other Assets Total Other Assets		0
FOTAL ASSETS		817,032
LIABILITIES		
Current Liabilities Loan Holding Account Bonds Total Outstanding Short Term Loans CN Project Total Short Term Loans CN Project Prepaid Monthly Fees Prepaid Monthly Fees US\$ Prepaid Monthly Fees L\$ Total Prepaid Monthly Fees Total Current Liabilities		27,000 0 0 0 0
Long Term liabilities Escrow Funds Neualtenburg School Escrow Funds Mirabeau Scribe Escrow Funds Eldrich Financial Escrow Funds on Deposit Total Long Term liabilities	10,000 10,000 20,000	40,000 40,000 67,000
EQUITY		
Capital Fund Capital Fund		0
Retained Earnings Retained Earnings - Previous Year Current Earnings Total Retained Earnings		374,678 351,756 726,434
UNREALIZED GAIN/LOSS ON REVALUATION		23,598
FOTAL EQUITY		750,032

817,032

LIABILITIES AND EQUITY



secondlife.com Linden Research, Inc. Dept. 34108 PO Box 39000 San Francisco, CA 94111 USA

VAT Registration ID: EU826011179

Bill To:

NEW YORK, NY 10003 United States

Statement

Issue Date 2013-02-09

Statement # S-rudeen-edo-2007-05 Statement Period 1 May 2007 - 31 May 2007

Summary	Amount (USD)
Starting Balance	(745.48)
Recurring Island Fees	390.00
Ending Balance	(355.48)

Date	Detail	Туре	Amount (USD)	Balance (USD)
2007-05-17 22:12:33	Starting Balance	Start		(745.48)
2007-05-17 22:12:33	Private Island Fee (Colonia Nova): \$195.00	Recurring Island Fees	195.00	(550.48)
2007-05-21 22:12:51	Private Island Fee (Neufreistadt): \$195.00	Recurring Island Fees	195.00	(355.48)
2007-05-21 22:12:51	Ending Balance	End		(355.48)

Income Statement Comparison of Actual to Budget May for Fiscal End 2007 - This Month Actual and Budget

	Actual to 05/31/2007	Budget	
REVENUE			
Land and Property Revenue			
Land Tier Revenues NFS	109,680	70,000	
Land Tier Revenues CN	61,513		
Land Sales Revenues NFS	43,046	10,000	
Land Sales Revenues CN	0		
Commercial Rental Income	0		
Residential Rental Income	0		
Total Property Revenues	214,239	80,000	
Other Revenue			
Sales Tax Revenues	0		
Casino Net Revenues	0		
Miscellaneous Revenues	127	10,000	
Interest Income	0		
Total Other Revenue	127	10,000	
TOTAL REVENUE	214,366	90,000	
EXPENSE			
Cost of Goods Sold			
Cost of Sale Expense	0		
Total Cost of Goods Sold	0	0	
General & Administrative Expenses			
Linden Land Tier Payment	108,030	52,000	
Advertising & Promotions	0		
Professional Fees	2,000	4,000	
Web Hosting Fees	0	5,600	
Credit Card Charges	0		
Paypal Transaction Charges	2,213	2,500	
Currency Conversion Charges	0	2,500	
Currency Exchange & Rounding	0		
Interest & Bank Charges	0		
Miscellaneous	0		
Realized Exchange Gain/Loss	<u>1</u>	-	
Total General & Admin. Expenses	112,242	66,600	
TOTAL EXPENSE	112,242	66,600	
NET INCOME	102,124	23,400	